

Date: November 30, 2016

### **China Construction Bank Toronto Branch - Anti-Money Laundering Statement**

China Construction Bank Toronto Branch (“Branch”) is committed to take all reasonable and appropriate steps to prevent persons engaged in money laundering or terrorist financing from utilizing Branch products or services. This commitment is honoured through the establishment of a company-wide Anti-Money Laundering/ Anti-Terrorist Financing (AML/ATF) risk and compliance management program (“company AML/ATF program”) that is designed to deter, detect and report suspected money laundering and terrorist financing activities.

The Branch is subject to, and bound to comply with, the AML/ATF statutes and regulations in Canada. A Chief Anti-Money Laundering Officer has been appointed who is responsible to senior management for establishing and maintaining the company AML/ATF program across the Branch’s operations, which establishes minimum standards and requirements across all Branch businesses.

In accordance with Canadian regulations, the Branch’s AML/ATF program and supporting policies set out requirements that include:

1. Senior Management oversight of the company AML/ATF program;
2. Documented Policies and Procedures that address both the company policy and local regulatory requirements;
3. Appropriate identification of customers;
4. Customer and transaction record keeping and retention;
5. Ongoing monitoring to detect and report attempted and completed suspicious transactions;
6. Regulatory reporting of prescribed transactions, including international electronic funds transfers; suspicious and attempted suspicious transactions as well as terrorist property and/or financing reports; (Note: The Branch does not accept cash from customers)
7. Ongoing training for employees of the Branch;
8. Assessment of money laundering and terrorist financing risk and accompanying enhanced due diligence measures taking a risk-based approach; and
9. Independent testing of control effectiveness.

The Branch’s AML/ATF program is routinely evaluated, updated and enhanced in order to reflect changes to the Branch’s activities, as well as applicable supervisory standards and legal requirements.

Charlene Cieslik  
Chief Compliance Officer & Chief Anti-Money Laundering Officer  
On behalf of The China Construction Bank Toronto Branch