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中国建设银行

China Construction Bank

中國建設銀行股份有限公司

China Construction Bank Corporation

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 939)

Announcement on Resetting the Coupon Rate of Domestic Preference Shares

Pursuant to the relevant terms of the *Prospectus of China Construction Bank Corporation in respect of Non-public Issuance of Preference Shares* (the “**Prospectus**”), the coupon rate adjustment interval of domestic preference shares issued by China Construction Bank Corporation (the “**Bank**”) through a non-public issuance in December 2017 (“**建行優1**”, stock code: 360030) is five years, namely, the coupon rate will be adjusted every five years, and the dividend rate in each adjustment period will remain unchanged. The first five-year dividend rate adjustment period of “**建行優1**” will expire soon.

On 28 October 2022, the board of directors of the Bank considered and approved the *Proposal on not Exercising the Redemption Right and Resetting the Nominal Dividend Rate of Domestic Preference Shares*, resolving that the Bank would reset the coupon rate of the preference shares in accordance with the terms of issuance. Voting results: there were 14 valid votes, of which 14 voted in favour of the proposal, 0 voted against the proposal and 0 abstained from voting. Given that there were uncertainties regarding the relevant arrangements when the board of directors of the Bank considered and approved the above-mentioned proposal, upon due consideration, the Bank decided to suspend the disclosure in accordance with the relevant regulatory requirements of the suspension of listed companies' information disclosure of the Shanghai Stock Exchange and the *Administrative Measures for Suspension and Exemption of Information Disclosure of China Construction Bank Corporation*, and had completed the internal registration and approval procedures in relation to the suspension of disclosure in accordance with the relevant requirements.

Pursuant to the relevant terms of the Prospectus, the Bank will make adjustment to the coupon rate of “**建行優1**” for the second dividend rate adjustment period.

The coupon rate shall consist of two parts: the benchmark interest rate and the fixed interest margin. The benchmark interest rate shall be the arithmetic average yield (i.e., 2.68%, rounded to 0.01%) of the China Treasury Bonds with a maturity of five years as indicated in the ChinaBond Government Bond Yield Curve (formerly known as the ChinaBond Interbank Fixed-Rate Treasury Bond Yield Curve) published on ChinaBond (www.chinabond.com.cn, or such other websites approved by China Central Depository & Clearing Co., Ltd.) during the 20 trading days immediately preceding to the readjustment date (i.e., 21 December 2022, exclusive of the day). The fixed interest margin was set at 0.89% at the time of issuance and it shall remain unchanged once determined.

Accordingly, from 26 December 2022, the benchmark interest rate, the fixed interest margin and the coupon rate of “建行優1” will be 2.68%, 0.89% and 3.57%, respectively, during the second dividend rate adjustment period. The dividend shall be paid annually.

Announcement of the captioned matter is hereby given.

By order of the Board of Directors
China Construction Bank Corporation
Zhang Jinliang
Vice Chairman, Executive Director and President

22 December 2022

As at the date of this announcement, the executive directors of the Bank are Mr. Tian Guoli and Mr. Zhang Jinliang; the non-executive directors of the Bank are Mr. Xu Jiandong, Mr. Tian Bo, Mr. Xia Yang, Ms. Shao Min and Ms. Liu Fang; and the independent non-executive directors of the Bank are Sir Malcolm Christopher McCarthy, Mr. Kenneth Patrick Chung, Mr. Graeme Wheeler, Mr. Michel Madelain, Mr. William Coen and Mr. Leung Kam Chung, Antony.