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中国建设银行

China Construction Bank

中國建設銀行股份有限公司

China Construction Bank Corporation

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 939)

Announcement on Progress of the Establishment of the House Rental Fund

I. Overview of the Investment

On 23 September 2022, China Construction Bank Corporation (the “**Bank**” or “**CCB**”) issued the *Announcement on the Establishment of the House Rental Fund*, which disclosed that to implement in depth the decisions and plans of the CPC Central Committee and the State Council, encourage both housing rentals and purchases, move faster to develop the long-term rental market, increase the supply of government-subsidized rental housing, and facilitate positive circulation and sound development in the real estate sector, CCB proposed to establish the house rental fund, raising a total of RMB30 billion. CCB will contribute RMB29.999 billion to the house rental fund.

II. Progress of the Investment

On 19 October 2022, the house rental fund completed the registration with the market supervision and administration authorities and obtained the business license, specifically:

Name: CCB House Rental Fund (Limited Partnership)

Type of business: Limited partnership

Unified Social Credit Code: 91110102MAC29WQ61L

Managing Partner: CCB (Beijing) Investment Fund Management Co., Ltd.

Date of establishment: 19 October 2022

Scope of business: general items: equity investment with private funds, investment management, asset management, etc. (such operating activities can only be conducted after completing registration and filing with the Asset Management Association of China (“AMAC”). (Except items that must be approved according to law, it conducts operating activities independently and legally within the scope of the business license.) (It is not allowed to conduct the operating activities of items forbidden or restricted by national or local industry policies).

On 24 October 2022, the house rental fund was filed with the AMAC according to the *Securities Investment Fund Law of the People’s Republic of China*, the *Interim Measures for the Supervision and Management of Private Investment Funds* and other relevant laws and regulations, specifically:

File name: CCB House Rental Fund (Limited Partnership)

File No.: SXM060

Name of manager: CCB (Beijing) Investment Fund Management Co., Ltd.

Name of custodian: China Construction Bank Corporation

Filing time: 24 October 2022

III. Risk Analysis

As affected by various factors such as national policies, macroeconomics, industry cycles, investment targets and investment management, there are uncertainties in the investment profits of the fund. Investors are advised to invest rationally and pay attention to risks.

Announcement of the captioned matter is hereby given.

By order of the Board of Directors
China Construction Bank Corporation
Zhang Jinliang
Vice Chairman, Executive Director and President

25 October 2022

As at the date of this announcement, the executive directors of the Bank are Mr. Tian Guoli and Mr. Zhang Jinliang; the non-executive directors of the Bank are Mr. Xu Jiandong, Mr. Zhang Qi, Mr. Tian Bo, Mr. Xia Yang, Ms. Shao Min and Ms. Liu Fang; and the independent non-executive directors of the Bank are Sir Malcolm Christopher McCarthy, Mr. Kenneth Patrick Chung, Mr. Graeme Wheeler, Mr. Michel Madelain, Mr. William Coen and Mr. Leung Kam Chung, Antony.